



Our Lady of Perpetual Help
ST. MARY'S CATHOLIC CHURCH
Quarterly Financial Report

STATEMENT OF FINANCIAL OPERATIONS

OPERATING RECEIPTS	2nd Fiscal Quarter (Oct - Dec 2020)	Fiscal Year to Date (Jul - Dec 2020)
• Offertory Collections (cash, envelopes & online giving)	\$143,343	\$248,575
• Development / Fundraisers (Thanksgiving / Christmas baskets)	2,625	2,625
• Gifts & Grants (donations)	38,522	50,372
• Fees for Services (e.g. weddings, facility rental)	630	1,800
• Tuition and Other Fees (religious educ/sacramental fees)	3,551	4,879
• Other Revenue (interest income, vigil candle offerings)	1,810	3,818
• Restricted Revenues (special collection envelopes - repairs & maintenance, family crisis, religious education, liturgy fund, building & improvements)	17,174	29,949
TOTAL OPERATING RECEIPTS	\$207,655	\$342,018
OPERATING EXPENDITURES		
• Salaries (payroll, taxes/benefits)	\$88,875	\$179,382
• Archdiocese Assessment (8% of 2019-2020 offertory collections)	14,059	28,119
• Services to Parishioners (parish envelopes, media system)	966	2,102
• Educational Expenditures (instructional materials, tuition subsidies)	6,629	7,977
• Liturgical Expenses	1,099	2,021
• Computer/Data Processing	2,051	5,504
• Furniture, Fixtures, & Equipment (TV's for rel. educ. / parish signage)	3,927	4,561
• Physical Plant (alarm system and elevator)	732	2,337
• Maintenance and Repairs	6,447	11,631
• Utilities	12,352	26,234
• General and Administrative (copier, property & liability insurance, telephone, bank charges, online giving charges)	16,653	36,117
• Rectory Expenses (repairs & maintenance, utilities)	8,012	13,357
TOTAL OPERATING EXPENDITURES	161,802	319,342
NET OPERATING INCOME	\$45,853	\$22,676



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NOTES TO STATEMENT OF FINANCIAL OPERATIONS

- Quarterly reports are just snapshots in time and will continue to change until the final close out of the fiscal year ending in June. There may be retroactive adjustments to some accounts, if necessary. Books typically will be completely finalized by August 30th each year and the financial reports are submitted to the Archdiocese of Portland Department of Financial Services.
- Reminders: income is received in one quarter and expenses may show up in the following quarter. (Christmas baskets)
- Also, expenses may be incurred in one quarter and reimbursed in another quarter. (insurance claims, rebates, etc.)
- Each year, the quarter ending December 31, has higher than usual offertory collections and gifts. This increase is driven by Thanksgiving, Christmas and end of the year donations. This increase usually helps balance out lower than expected quarters, such as the first few months when the pandemic started.
- Fundraisers are used for the purpose that the offering was intended. If there is a surplus, the funds revert back to the general operating fund or to the specific parish organization's funds.