



Our Lady of Perpetual Help
St. Mary's Catholic Church
Albany, Oregon

STATEMENT OF FINANCIAL OPERATIONS

First Fiscal Quarter Report
July 1 to September 30, 2021

OPERATING RECEIPTS	
Offertory Collections (cash, envelopes & online giving)	\$129,284
Gifts & Grants (donations)	6,225
Fees for Services (e.g. weddings, quinceañera, facility rental)	2,020
Tuition and Other Fees (religious education/sacramental fees)	2,900
Other Revenue (interest income, vigil candle offerings)	2,815
Restricted Revenues (special collection envelopes - repairs & maintenance, family crisis, religious education, liturgy fund, building & improvements)	14,049
TOTAL OPERATING RECEIPTS	\$157,293
OPERATING EXPENDITURES	
Salaries (payroll, taxes/benefits)	\$92,146
Employee Travel & Related Expenses	1,192
Archdiocese Assessment (8% of 2019-2020 offertory collections)	12,581
Services to Parishioners (parish envelopes, media system)	2,563
Educational Expenditures (instructional materials, tuition subsidies)	7,146
Liturgical Expenses	996
Computer/Data Processing	2,986
Furniture, Fixtures, & Equipment	1,068
Physical Plant (alarm system and elevator)	1,227
Maintenance and Repairs	6,780
Utilities	17,323
General and Administrative (copier, property & liability insurance, telephone, bank charges, online giving charges)	19,367
Other Expenses	1,727
TOTAL OPERATING EXPENDITURES	167,102
NET OPERATING INCOME	-\$9,809



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NOTES TO STATEMENT OF FINANCIAL OPERATIONS

- Quarterly reports are just snapshots in time and will continue to change until the final close out of the fiscal year ending in June. There may be retroactive adjustments to some accounts, if necessary. Books typically will be completely finalized by August 31st each year and the financial reports are submitted to the Archdiocese of Portland Department of Financial Services.
- Income is received in one quarter and expenses may show up in the following quarter. (Christmas baskets)
- Expenses may be incurred in one quarter and reimbursed in another quarter. (insurance claims, rebates, etc.)
- Each year, the quarter ending December 31, has higher than usual offertory collections and gifts. This increase is driven by Thanksgiving, Christmas and end of the year donations. This increase usually helps balance out lower than expected quarters.
- Fundraisers are used for the purpose that the offering was intended. If there is a surplus, the funds revert back to the general operating fund or to the specific parish organization's funds.
- Capital expenditure: Purchase of HVAC compressors totaling **\$18,940** was taken from the parish building and improvements reserve fund in July and not from current fiscal year's operating receipts.

Prior Fiscal Year Information		
NET OPERATING INCOME		
• First Quarter	July - September 2020	-\$23,177
• Second Quarter	October - December 2020	45,853
• Third Quarter	January - March 2021	22,110
• Fourth Quarter	April - June 2021	-6,401
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• Fiscal Year 2020-21	July 2020 - June 2021	\$38,385