



**Our Lady of Perpetual Help  
St. Mary's Catholic Church**

**STATEMENT OF FINANCIAL OPERATIONS**

	<b>2<sup>ND</sup> Fiscal Quarter Oct - Dec 2021</b>	<b>Fiscal Year to Date Jul - Dec 2021</b>
<b>OPERATING RECEIPTS</b>		
Offertory Collections (general fund cash, check & online donations)	\$164,647	\$ 293,931
Development / Fundraisers (Thanksgiving/Christmas food boxes/ Youth ministry pie sale)	4,840	4,840
Gifts & Grants (donations)	51,851	58,076
Fees for Services (weddings, quinceañera, facility rental)	1,255	3,275
Tuition and Other Fees (religious education/sacramental fees)	1,706	4,606
Other Revenue (interest income, vigil candle offerings, coffee & donuts)	4,667	7,482
Restricted Revenues (special fund collections - repairs & maintenance, family crisis, religious education, liturgy fund, building & improvements, Our Lady of Guadalupe)	20,206	34,255
<b>TOTAL OPERATING RECEIPTS</b>	<b>\$249,172</b>	<b>\$406,465</b>
<b>OPERATING EXPENDITURES</b>		
Salaries (payroll, taxes, benefits)	97,333	189,479
Employee Travel & Related Expenses	257	1,449
Conferences, Conventions & Retreats	545	545
Archdiocese Assessment (8% of 2019-2020 offertory collections)	12,581	25,162
Services to Parishioners (parish donation envelopes, media system, coffee & donuts, family crisis expenses)	2,403	4,966
Educational Expenditures (instructional materials, tuition subsidies)	2,119	9,265
Liturgical Expenses	2,677	3,673
Computer/Data Processing	4,151	7,137
Furniture, Fixtures, & Equipment	765	1,833
Physical Plant (alarm system and elevator)	3,253	4,480
Maintenance and Repairs	4,919	11,699
Utilities	13,623	30,946
General and Administrative (copier lease, property & liability insurance, telephone)	18,774	38,141
Other Expenses (bank charges, online giving charges, fundraising, Our Lady of Guadalupe expenses)	3,564	5,291
<b>TOTAL OPERATING EXPENDITURES</b>	<b>166,964</b>	<b>334,066</b>
<b>NET OPERATING INCOME</b>	<b>\$82,208</b>	<b>\$72,399</b>



**Our Lady of Perpetual Help  
St. Mary's Catholic Church**

**NOTES TO STATEMENT OF FINANCIAL OPERATIONS**

<ul style="list-style-type: none"> <li>Quarterly reports are just snapshots in time and will continue to change until the final close out of the fiscal year ending in June. There may be retroactive adjustments to some accounts, if necessary. Books typically will be completely finalized by August 31st each year and the financial reports are submitted to the Archdiocese of Portland Department of Financial Services.</li> </ul>
<ul style="list-style-type: none"> <li>Income is received in one quarter and expenses may show up in the following quarter. (Thanksgiving &amp; Christmas food boxes)</li> </ul>
<ul style="list-style-type: none"> <li>Expenses may be incurred in one quarter and reimbursed in another quarter. (insurance claims, rebates, etc.)</li> </ul>
<ul style="list-style-type: none"> <li>Each year, the quarter ending December 31, has higher than usual offertory collections and gifts. This increase is driven by Thanksgiving, Christmas and end of the year donations. This increase usually helps balance out lower than expected quarters.</li> </ul>
<ul style="list-style-type: none"> <li>Fundraisers are used for the purpose that the offering was intended. If there is a surplus, the funds revert back to the general operating fund or to the specific parish organization's funds.</li> </ul>
<ul style="list-style-type: none"> <li>Capital expenditures taken from the parish building and improvements reserve fund and not from current fiscal year's operating receipts:             <ol style="list-style-type: none"> <li>Purchase of 4 HVAC compressors - <b>\$25,660</b></li> <li>Roof replacement for 3 parish residences - <b>\$63,760</b></li> </ol> </li> </ul>

<b>PRIOR FISCAL YEAR INFORMATION</b>		
<b>Net Operating Income</b>		
<ul style="list-style-type: none"> <li>First Quarter</li> </ul>	July - September 2020	-\$23,177
<ul style="list-style-type: none"> <li>Second Quarter</li> </ul>	October - December 2020	45,853
<ul style="list-style-type: none"> <li>Third Quarter</li> </ul>	January - March 2021	22,110
<ul style="list-style-type: none"> <li>Fourth Quarter</li> </ul>	April - June 2021	-6,401
<ul style="list-style-type: none"> <li><b>Fiscal Year 2020-21</b></li> </ul>	<b>July 2020 - June 2021</b>	<b>\$38,385</b>