



OUR LADY OF PERPETUAL HELP ST. MARY'S CATHOLIC CHURCH

www.stmarysalbany.com

STATEMENT OF FINANCIAL OPERATIONS

	3 rd Fiscal Quarter January - March 2022	Fiscal Year to Date July 2021 - March 2022
OPERATING RECEIPTS		
Offertory Collections (general fund cash, check & online donations)	\$129,377	\$ 423,308
Development / Fundraisers (Thanksgiving/Christmas food boxes/ Youth ministry pie sale/Bowl-A-Thon)	12,849	17,689
Gifts & Grants (donations)	20,240	78,316
Fees for Services (weddings, quinceañera, facility rental)	1,755	5,030
Tuition and Other Fees (religious education/sacramental fees)	2,170	6,776
Other Revenue (interest income, vigil candle offerings, coffee & donuts)	3,835	11,317
Restricted Revenues (special fund collections - repairs & maintenance, family crisis, religious education, liturgy fund, building & improvements, Our Lady of Guadalupe)	16,149	50,404
TOTAL OPERATING RECEIPTS	\$186,375	\$592,840
OPERATING EXPENDITURES		
Salaries (payroll, taxes, benefits)	96,353	285,832
Employee Travel & Related Expenses	632	2,081
Conferences, Conventions & Retreats		545
Archdiocese Assessment (8% of 2019-2020 offertory collections)	12,582	37,744
Services to Parishioners (parish donation envelopes, media system, coffee & donuts, family crisis expenses)	3,792	8,758
Educational Expenditures (instructional materials, tuition subsidies)	4,352	13,617
Liturgical Expenses	4,055	7,728
Computer/Data Processing	5,079	12,216
Furniture, Fixtures, & Equipment	906	2,739
Physical Plant (alarm system and elevator)	3,045	7,525
Maintenance and Repairs	9,261	20,960
Utilities	16,738	47,684
General and Administrative (copier lease, property & liability insurance, telephone)	18,182	56,323
Other Expenses (bank charges, online giving charges, fundraising, Our Lady of Guadalupe expenses)	1,885	7,176
TOTAL OPERATING EXPENDITURES	176,862	510,928
NET OPERATING INCOME	\$9,513	\$81,912

NOTES TO STATEMENT OF FINANCIAL OPERATIONS

<ul style="list-style-type: none"> Quarterly reports are just snapshots in time and will continue to change until the final close out of the fiscal year ending in June. There may be retroactive adjustments to some accounts, if necessary. Books typically will be completely finalized by August 31st each year and the financial reports are submitted to the Archdiocese of Portland Department of Financial Services.
<ul style="list-style-type: none"> Income is received in one quarter and expenses may show up in the following quarter. (Thanksgiving & Christmas food boxes)
<ul style="list-style-type: none"> Expenses may be incurred in one quarter and reimbursed in another quarter. (insurance claims, rebates, etc.)
<ul style="list-style-type: none"> Each year, the quarter ending December 31, has higher than usual offertory collections and gifts. This increase is driven by Thanksgiving, Christmas and end of the year donations. This increase usually helps balance out lower than expected quarters.
<ul style="list-style-type: none"> Fundraisers are used for the purpose that the offering was intended. If there is a surplus, the funds revert back to the general operating fund or to the specific parish organization's funds.
<ul style="list-style-type: none"> Capital and fixed asset expenditures taken from the building and improvements fund and parish net assets and not from current fiscal year's operating receipts: <ol style="list-style-type: none"> Purchase of 4 HVAC compressors - \$25,660 Roof replacement for 3 parish residences - \$63,760 Computer Equipment - \$1,063 Sanctuary Project (Crucifix & St. Joseph icon) - \$9,951

PRIOR FISCAL YEAR INFORMATION		
Net Operating Income		
<ul style="list-style-type: none"> First Quarter 	July – September 2020	-\$23,177
<ul style="list-style-type: none"> Second Quarter 	October – December 2020	45,853
<ul style="list-style-type: none"> Third Quarter 	January – March 2021	22,110
<ul style="list-style-type: none"> Fourth Quarter 	April – June 2021	-6,401
<ul style="list-style-type: none"> Fiscal Year 2020-21 	July 2020 – June 2021	\$38,385